

Payment Plan Options



2017/2018

	Option 1 – One Payment	Option 2 - Two Payments	Option 3 - Eight Payments
Annual Tuition	\$50,985	\$50,985	\$50,985
First deposit due April 1, 2017: This will be applied toward tuition.	\$(5,000)	\$(5,000)	\$(5,000)
Second deposit due July 1, 2017: This will be applied toward tuition.	\$(5,000)	\$(5,000)	\$(5,000)
Balance Due After Deposit (Amount Financed): The amount of credit provided to you.	\$40,985	\$40,985	\$40,985
Finance Charge	0	0	\$ 1,640 (4%)
Credits:	\$509.85 (1% discount for paying by 7/15/17)	-	-
Balance Payable: Amount due after credits and finance charges	\$40,475.15	\$49,985	\$42,625
Number of Payments	1	2	8
When Payments Are Due:			
July 15, 2017	\$40,475.15	\$20,492.50	\$5,328.05
August 15, 2017			\$5,328.05
September 15, 2017			\$5,328.05
October 15, 2017			\$5,328.05
November 15, 2017		\$20,492.50	\$5,328.05
December 15, 2017			\$5,328.05
January 15, 2018			\$5,328.05
February 15, 2018			\$5,328.05
Total amount of tuition obligation when all payments are made (not including deposits)	\$40,475.15	\$40,985	\$42,624.40
Total amount of tuition obligation when all payments are made (including deposits)	\$50,475.15	\$50,985	\$52,624.40